

BUCK LAKE WOOD PROPERTY OWNERS ASSOCIATION, INC.
BOARD MEETING MINTUES
Thursday, March 20, 2025 – 5:30 PM
Held at: 1400 Canadian Geese Trail

The meeting was called to order at 5:30 PM. Board members present: Annette Sorne, President; Chad Curry, Treasurer; Oliver Austin III and Josh Valentine, Alternates; and Monica Brady, Secretary.

Road Work: Discussed cul-de-sac paving, which will require tree and stump removal, and paving 3 pull-offs (2 on Canadian Geese and 1 on Yearling Trail). Total estimated cost: \$67,500.

Jack Kelly paving estimate – \$56,000 (increase 2.5% each year, but suggest planning for 10%)

- Canadian Geese cul-de-sac and 1 pull-off \$24,000
- Yearling Trail cul-de-sac and 2 pull-offs \$32,000

Survey Cost - \$1,500, will require 3-4 weeks to complete

Tree and stump removal - \$10,000 board member estimated, Annette obtaining quotes. Oliver will ask Debbie Atkinson which tree service she uses in order to get another estimate. Annette will ask Jack Kelly which 5 trees need to be removed.

Paving the cul-de-sacs was previously approved, just need to vote on the funding options to present at the next annual meeting. Plan to obtain or reconfirm current quotes in September. Funding option chosen will determine final cost and timeline for completion.

Option 1 – Obtain loan to pay for all work to be completed once current loan is paid off. Will require at least the current special assessment to continue until new loan is paid off (~5 years). Plan to reach out to bank in September to determine options and loans terms.

Option 2 – Wait until able to save enough funds, continuing with at least the current special assessment to expedite timeline.

Option 3 – Wait until able to save enough funds, at regular dues amount only.

Additional ditch work is required to prevent further erosion at y-intersection area. Will ask neighborhood for support with this effort and Annette will talk to Jack Kelly for a more lasting recommendation and quote. This may be added included with the future road work required and will be voted upon.

The meeting was adjourned at 6:15 PM.